

Section 5.08. Quorum. A meeting of members of the Corporation duly called shall not be organized for the transaction of business unless a quorum is present. The presence of members entitled to cast one tenth percent (1/10%) of the votes which all members are entitled to cast on the matters to be acted upon at the meeting shall constitute a quorum. The members at a duly organized meeting can continue to do business until adjournment, notwithstanding the withdrawal of enough members to leave less than a quorum.

If a meeting cannot be organized because a quorum has not attended, those present may, except as otherwise provided in this section, adjourn the meeting to such time and place as they may determine. At any such adjourned meeting at which a quorum may be present such business may be transacted as might have been transacted at the meeting as originally called. Any meeting at which Directors are to be elected shall be adjourned only from day to day, or for such longer periods not exceeding fifteen (15) days each, as the members present entitled to cast at least a majority of the votes, which all members present and voting are entitled to cast, shall direct, until such Directors are elected.