Section 6.06. Removal by the Board. The Board of Directors may declare vacant the office of a Director if he or she is declared of unsound mind by an order of Court or is convicted of a felony, or if within six (6) days after written notice of his or her selection, he or she does not accept such office either in writing or by attending a meeting of the Board of Directors, and fulfill such other requirements of qualification as the By-Laws may specify.