Section 9.03. <u>Election and Term of Office</u>. The Officers and the two (2) additional members of the Executive Committee shall be elected to a two (2) year term by the membership at the election meeting. If nominations for the respective offices have been received as therein provided, only candidates receiving the highest number of votes for each office from all of the eligible voting members of the Corporation shall be elected. Each elected member of the Board of Directors shall hold his or her respective office until his or her successor shall have been elected and qualified, or until his or her earlier death, resignation, or removal.