

ARTICLE X – MISCELLANEOUS

Section 10.01. Fiscal Year. The fiscal year of the Corporation shall coincide with the calendar year, beginning on the first day of January of each year.

Section 10.02. Annual Report of Officers. The Officers of the Corporation shall present annually to the membership financial statements prepared by independent certified public accountants. Such statements shall be prepared in accordance with generally accepted accounting principles.

The number of members of the Corporation as of the date of the report, together with a statement of increase or decrease in such number during the year immediately preceding the date of the report, and a statement of the place where the names and addresses of the current member may be found shall also be presented.

The annual report of the Officers of the Corporation shall be filed with the minutes of the meeting of members.

Section 10.03. Amendment of By-Laws. This By-Laws may be amended or repealed, or new By-Laws may be adopted, either:

1. by the vote of the eligible voting members to cast at least two-thirds (2/3) majority of the votes which all members present are entitled to cast thereon, at any duly organized annual or special meeting of the members; or
2. with respect to those matters which are not by statute reserved exclusively to the members, by vote of a majority of the Board of Directors of the Corporation in office at any regular or special meeting of the Board of Directors.

Section 10.04. Procedure for Amending By-Laws. Any additions or amendments to the National Constitution will automatically effect a corresponding change in these By-Laws. The Section Executive Committee must submit any other change in this By-Laws to the membership at least thirty (30) days prior to the Section annual business meeting, and approved by two-thirds (2/3) majority of that membership at the Section annual business meeting.

Such proposed amendment, repeal, or new By-Laws, or a summary thereof, shall be set forth in any notice or such meeting, whether annual, regular, or special.

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